Project Blue

Introduction

Business incentives and credits are broader than many companies realize, applying not only to product development but also to other activities and operations such as new manufacturing processes, environmental improvements, software development, and quality enhancements.

Companies also often invest significant resources to design and build parts and equipment according to customer specifications —while assuming all or most of the risk should they fail to deliver. The costs of those activities also may qualify for research tax credits.

Federal tax credits provide permanent benefits to drive down effective tax rates and generate cash flow and represent a dollar-for-dollar reduction of your income tax liability. You can claim the tax credit in addition to any tax deduction you take for qualified expenses.

The U.S. offers some of the world's richest tax incentives, but chances are the business/ and or business owner is not taking advantage of them and getting the cash they deserve. As the pace of the business accelerates and competition increases, the owner may be more likely to overlook this source of cash because the lack of time, resources or expertise needed to identify and manage tax credit claims.

- A hidden and immediate source of cash for many small and mid-size companies.
- Creates a significant reduction to current and future years federal and state tax liabilities.
- More than $7.5 billion in federal tax credit benefits alone are given out annually.
- Approximately 80% goes to a few of the nation's largest companies.
- Every successful company is potentially eligible for tax credits of some amount.
- A business can take the credit for all open tax years, generally the last three or four years plus the current year.
- Additional years may be available if the taxpayer is in a net operating loss or alternative minimum tax position.
- Tax credits may carry forward 20 years.
- Recent tax laws are taxpayer-friendly and bring additional benefits.
- In addition to the federal tax credits, many states offer state credits as well.

The Project Blue Team serves a broad spectrum of clients and CPA firms. Our professionals consist of CPAs, MBA's, PHD's, Engineers, Manufacturing Specialists, Software Developers, Tax and Accounting Professionals and Tax Attorneys. Our success record is second to none. We are proud that more than 95% of our customers become repeat customers.

Our team follows a simple formula: qualify, quantify, and substantiate. We do this with unparalleled dedication to excellence and service. We have a dedicated team committed to preserving the client's rights to claim federal and state credits. These professionals focus solely on incentive and credit issues. We have assisted in recovering millions in cash refunds for our clients. Allowing Project Blue's team to do this work for you will ensure that you will have the most experienced, most successful team working on your behalf.